



## Stock – NCL Industries

### Promoter Holding - Last few years and quarters

Company name	Jun-16	Jun-17	Jun-18	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20
NCL Industries Limited	49.05	49.26	40.11	40.32	40.33	41.44	42.26	42.33

### Comments

- Promoter have acquired 1.37% stake in July to Sep 2020 Quarter over and above what they added from June 2018 (i.e. 40.11% to 42.33%)
- Latest quarter average buying has happened at an average rate of 101-102 and promoter have bought shares worth 6.33 crores
- FPI owns 2.28% in the company
- HDFC Smallcap Eq Fund and HDFC Housing Opportunities fund owns 1.11% and 5.97% respectively
- NCL is a Andhra based cement player. It has annual production capacity of 2.7 million tonnes of cement, 90k ton of cement bonded particle board
- All the negatives are behind the company.
- New YSR government cancelled all the infrastructure orders last year that TDP government had passed and then COVID19 occurred.
- Waste heat Recovery capex cost 100 cr. Significant improvement in EBIDTA margins expected, 100-150 bps.
- Current cement rate is 330-350 per bag vs 280-300 last year.
- Cement capacity in Andhra and telegana is around 100 mn, utilization is around 50%. New capacity coming up 6 MN ton.
- New capacity- Cement grinding unit 150 cr to be set up in Visakhapatnam. 2000 TPD capacity.
- Clinker expansion - line 3 - 7000 ton per day and they are currently producing 3500 ton per day.
- New initiatives-
  - Doors product.
  - 7000 door order book. Price per door is 15k.
- Company is available at EV/Ton of 37\$

## Recent chart.



**P.S. – This is not a stock recommendation. Please do your own research before investing. This note purely highlights interesting points related to companies where insider buying has taken place.**