



Technical View by Nooresh

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Insider Trading Stock Note :

Mangalore Chemicals and Fertilizers Ltd.

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Stock – Mangalore Chemicals and Fertilizers

Promoter Holding - Last few years and quarters

Company Name	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20
Mangalore Chemicals & Fertilizers Limited	75	75	75	61.1	56.61	56.88	58.32	59.67

Comments

- Mangalore Chemicals & Fertilizers Limited is engaged in the business of manufacture, purchase and sale of fertilizers. The Company manufactures both nitrogenous and phosphatic fertilizers.
- Company (Earlier part of Vijay Mallya group) is now part of Adventz group, Adventz is a diversified conglomerate with four major industry verticals- Agriculture, Engineering & Infra, Lifestyle & Real Estate and Services. The USD 3 billion Group is led by Mr Saroj Kumar Poddar. Its other businesses are Zuari Global, TexamcoRail etc.
- Its is the largest manufacturer of chemical fertilizers in the state of Karnataka. About 65% of the Company’s products are sold in the state of Karnataka, which meets about 13% of the needs of the farmers in the State
- Company is present in
 - Fertilizers
 - Plant Nutrition products
 - Plant protection chemicals and
 - Other products such as Ammonium Bi Carbonate, Sulphonated Naphthalene, Formaldehyde and Sulphuric Acid
- Company has received Environment Clearence for
 - Expansion of Urea plant - additional capacity of 1,40,400 TPA
 - DAP and NPK plant - additional capacity of 10,00,400 TPA
 - Sulfonated Naphthalene Formaldehyde / Poly Carboxylate Ether plant - additional capacity of 18,000 TPA
- Company recently have resumed operations of its urea plant operations which were shut for replacement of Ammonia plant catalyst required for operation of the Urea plant on natural gas
- Promoters have started acquiring from open market.

- Recovery officer of Debts Recovery Tribunal have been selling shares of the company in open market at a price band of 36 to 42
- They have sold in Jan, July and Sep 2020. A major overhang will get over when full quantity is sold. Recovery officer still holds 90.22lk shares or 7.61% in the company

Chart View.



P.S. – This is not a stock recommendation. Please do your own research before investing. This note purely highlights interesting points related to companies where insider buying has taken place.



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DISCLOSURE Nooresh Merani

SEBI Registration disclosure - Investment Adviser (INA000002991)

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