



# Technical View by Nooresh

get the **TECH** edge

In this report we would try cover the best possible trading setups and the potential risk-reward entry points on a lot of technical parameters.

## **Things to Note**

- The report has been made on basis of technical analysis and in good faith.
- Past Performance is not a guarantee to the future. ( so even I have been wrong many a times before its not necessary I ll be again and vice versa 😊 )
- Do not over-leverage.
- Also do take care of the risk management and keep a strict stoploss. If you cannot afford the stoploss don't take the trade.
- One of the ideal ways to trade would be to book partial profits and keep trailing stoplosses to reduce risk and conserve profits.
- No trading strategy allocation has been advised as every trader may have a different style and methodology for allocation of funds.

## Nifty Pharma Index – Trend Change to Positive after long consolidation

### Nifty Pharma Index Technical View



- Double Bottoms at 10500 for last 3-4 attempts.
- Resistance at 12000. A cup and handle formation.
- Upside Target of 13000-13500.
- A view for next 3-6 months.
- The sector could show a good uptick and much more in long term.

### Top Constituents

1. Sun Pharma 32 %
2. Dr Reddys 16%
3. Lupin – 14%
4. Cipla – 10%
5. Aurobindo Pharma – 8%
6. Divis Labs – 5%
7. Piramal Enterprises – 4.5%
8. Glenmark – 4 %



## Sun Pharma Technical View --- Top Pick

- Double bottom at 710.
- Higher Bottom at 750 indicating signs of bottoming out.
- One day big move indicating fresh hints of buying.
- Further confirmation of breakout above 840-850.
- Buy at 800-820 add on dips to 780 sl 760 Target 960-1000



## Aurobindo Pharma – Top Pick

- Higher bottoms and triangle consolidation with multiple attempts at 810-815.
- Buy at 800-820 sl 770 target 900/1050



## Cipla – Top Pick

- Double Bottoms at 450-460.
- Confirmation of breakout above 550 with bad results similar to the reaction in 2014.
- Trend Reversal with follow up momentum.

- Buy at 580-600 add on dips to 550-560 sl 540 Target 750.



## Glenmark Pharma

- Triangle breakout with volumes.
- Buy at 880-920 sl 860 Target 1050.



## Divis Labs Technical View

- Breakout into all time highs with good volumes.
- Consolidation before the next move.
- Accumulate in parts at 1300-1330 add on dips to 1250-1220. Stoploss 1180.
- Target 1600-1700.



## Lupin Technical View

- Good basing out formation at 1400-1450 with higher bottoms.
- A confirmation of trend change above 1700.
- Buy at 1550-1580 sl 1460 Target 1900





# Technical View by Nooresh

get the **TECH** edge

## Dr Reddys

- Higher Bottoms but yet to give a trend change on the upside.
- A move beyond 3300 would confirm a trend change and post that buying can be initiated or with a stoploss 2950 for current entry.

## Strategy

- Technically the sector is indicating a bottoming out process being over and momentum to shift on the upside.
- This could also be a start of a longer term uptrend in the sector albeit at a much slower pace than it did in the previous years.
- The top picks – Sun Pharma, Cipla, Aurobindo Pharma.



# Technical View by Nooresh

get the **TECH** edge

## SERVICES

### QuickGains Premium Newsletter PLUS

- Trading Recommendations on Yahoo/Sms

### QuickGains Newsletter

- Nifty Technical View and Positional bets sent via E-mail.

### Big Value

- Techno Funda Bets with Long Term View.

### Platinum Plus

- Limited High Conviction Recommendations
- Market Turnaround Guidance
- Customized Individual Service.

### Trading and Investment Advisory/Consulting

Customized portfolio advisory for Ultra HNIs, Brokers and more.

### TECHNICAL ANALYSIS TRAINING PROGRAM – CLASSROOM and WEB BASED.

For More Details check --- [www.analyseindia.com](http://www.analyseindia.com) or mail us on [analyseindia@analyseindia.com](mailto:analyseindia@analyseindia.com)





# Technical View by Nooresh

get the **TECH** edge

## TEAM ANALYSE INDIA

### **Nooresh Merani**

CEO - Analyse India

**Cell:** +91-9819225396

e-mail: [nooreshtech@analyseindia.com](mailto:nooreshtech@analyseindia.com)

### **Ankit Chaudhary**

Technical Analyst and Derivative Strategist - Analyse India

**Cell:** +91-9899899989

e-mail: [ankit@analyseindia.com](mailto:ankit@analyseindia.com)



# Technical View by Nooresh

get the **TECH** edge

## **DISCLOSURE**

**Nooresh Merani**

**Securities covered above: all the stocks above.**

**SEBI Registration disclosure – INVESTMENT ADVISER**

**Financial Interest:**

**Nooresh Merani and his family/associates/ analysts do not have exposure in the securities mentioned**

**in the above report/article.**

**Nooresh Merani and his family/associates/ analysts do not have any financial interest/beneficial**

**ownership of more than 1% in the company covered by Analyst.**

**Nooresh Merani and his family/associates/ analysts have not received any compensation from the**

**company/third party covered in the above report/article ever.**

**Nooresh Merani and his family/associates/ analysts has not served as an officer, director or employee**

**of company covered in the report/article and has not been engaged in market-making activity of the**

**company covered in the report/article.**

## **DISCLAIMER**

- As investment & trading consultants, Promoters, owners, families, relatives, friends and clients of [www.nooreshtech.co.in](http://www.nooreshtech.co.in) maybe having positions in stocks / securities mentioned on the web site
- All recommendations in this website are based on subject of Technical Analysis and do not reflect the fundamental validity of the stocks / securities. Authors / owners of Technical View by Nooresh will not be held responsible for any losses, financial or otherwise, incurred. To clarify, a 'user' is defined as anybody that visits <http://www.nooreshtech.co.in>, regardless of whether or not the have registered as a member of the website. 'Site' and the 'community' and '[www.nooreshtech.co.in](http://www.nooreshtech.co.in)' are used interchangeably and refer to the URL <http://www.nooreshtech.co.in> and all sub-domains. The administrators and owners of <http://www.nooreshtech.co.in> do not guarantee the reliability or completeness of any information provided on our site or in any hyperlink appearing on our site. Any advice or information presented on the site has not been verified by <http://www.nooreshtech.co.in> and does not represent the opinions of the same. Users of the site should not rely on the accuracy of any content on the site or assume any information they read on the site to be factual. <http://www.nooreshtech.co.in>, its administrators or owners will not be liable for any loss or damage caused by a user's reliance on any information obtained from our site, or from a



# Technical View by Nooresh

get the **TECH** edge

hyperlink found on our site. Members remain responsible for their own investments and should always conduct their own independent research before making independent investment decisions. If you choose to trade on the information, including but not limited to opinions or stock picks found on <http://www.nooreshtech.co.in> or any hyperlinks found on the site, then you have made a conscious, willing, free and personal decision to do so, and <http://www.nooreshtech.co.in> does not take any responsibility for this action.

- By using <http://www.nooreshtech.co.in> you agree to be bound by the Terms and Conditions outlined below. If you don't wish to be bound by the Terms and Conditions then do not complete this registration, and do not use <http://www.nooreshtech.co.in> or any of its associated services.

We (the administrators and owners of <http://www.nooreshtech.co.in>) reserve the right to change these terms at any time, but will post a notice in advance on this website of any material changes. Following an update being posted, your continued use of <http://www.nooreshtech.co.in> implies acceptance of the modified terms and conditions.

All of the Content on <http://www.nooreshtech.co.in> remains the property of <http://www.nooreshtech.co.in>. By "Content" we mean any information or materials found on <http://www.nooreshtech.co.in>. The harvesting of data from our site via automated means of any type, without the prior permission of <http://www.nooreshtech.co.in> is forbidden, as is attempting to access our site by any means other than through the interfaces we provide for accessing the site. You may make one copy of Content for your personal, non-commercial use as long as it is clearly labeled with "Intellectual Property of <http://www.nooreshtech.co.in>. All rights reserved". Any other copying, distribution, storing, or transmission of any kind, or any commercial use of our Content, is prohibited without <http://www.nooreshtech.co.in> prior written permission. You may not republish, post, transmit or distribute Content to online bulletins or message boards, blogs, chat rooms, intranets or anywhere else without our consent.

Notwithstanding the above, when you post Content, you do not surrender your copyright. You agree that <http://www.nooreshtech.co.in> has an unlimited and perpetual license to republish the Content. However, you retain the right to use your words, images and other copyrightable content however you wish.

We will always endeavor to ensure any content you publish is presented in context, and we'll credit you (under your user name) as the author. We won't republish your content in advertising without notifying you in advance and will not publish content in advertising if you instruct us not to.

- As a member of <http://www.nooreshtech.co.in>, you agree to behave honestly at all times and act for the benefit of the users of the site.

You, as a user of <http://www.nooreshtech.co.in> must not:

- Post content that is not your own, or that is harmful, irrelevant, nonsensical, obscene, abusive, solicitous, fraudulent, or defamatory.



# Technical View by Nooresh

get the **TECH** edge

- Misrepresent your true identity, motives and opinions
  - Take any action that places an unreasonable strain or disrupts the functioning of the site and its services
  - Copy the site's content without prior permission from <http://www.nooreshtech.co.in>
  - Violate another member's privacy
  - Violate any laws or regulations while using our site
  - If you don't abide by the Code of Conduct, we will cancel your membership of the site.
- 
- We collect information about who our members are and how they use our site in order to provide our members with the best experience possible. Sometimes we may use the information to notify you of products, services, specific content, or areas of our site that we think may interest you. You can choose whether or not to receive these notifications by altering your privacy settings at any time by contacting us at [analyseindia@gmail.com](mailto:analyseindia@gmail.com)

Privacy whilst using the site

When you post content onto our site, that information, along with your screen name, is visible to the public. Please remember that any information you disclose can be collected and used by others. Other members can respond to your posts at any time but will not know your external email address or other contact details (unless you have disclosed it). <http://www.nooreshtech.co.in> cannot guarantee the security of any information you transmit to us, and you do so at your own risk. You are responsible for maintaining the secrecy of any password and/or account information. We will never ask you for your password in an unsolicited phone call or email. If you are using a computer to which others have access, such as one in a computer lab, Internet cafe, or public library, always remember to log out and close your browser window when leaving our site. If you follow links from our site to others, you should be aware that you are doing business with those other sites, which have their own privacy and data collection practices. <http://www.nooreshtech.co.in> has no responsibility or liability for these sites.

Use of this site is subject to express [Terms & Conditions](#), [Code of Conduct](#), [Privacy Policy](#), and [Disclaimer](#). By continuing past this page, you agree to abide by these terms. Any information provided on <http://www.nooreshtech.co.in> should not be construed as research, trading picks or recommendations, or investment advice and is provided with no warrants as to its accuracy.

Company names, products, services and branding cited herein may be trademarks or registered trademarks of their respective owners. The use of trademarks or service marks of another is not a representation that the other is affiliated with, sponsors, is sponsored by, endorses, or is endorsed by <http://www.nooreshtech.co.in>