



ANALYSE INDIA

Expect **MORE**, Always!!

Row House No.4, Rajnigandha Complex, Gokuldhara, Film City Road, Goregaon (East) Mumbai - 400063.

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Nifty Daily Charts



- ➔ Nifty made a double bottom around 4770-4800 and the intermediate top of 5020 cross gave a trend signal on the upside.
- ➔ The bias remains positive till Nifty does not close below 5020 on closing basis and the strategy would be to buy on dips.
- ➔ Major Momentum can only be seen on crossing the 5350-5400 resistance.
- ➔ Short Term upside resistance at 5200-5260 is getting done with gap filling also. Dips to 5120-5150 will be a re-entry point and 5260 a booking area. Stoploss now would be 5070.

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JSW STEEL



- ➔ The stock is forming a nice triangle pattern on short term charts
- ➔ A quick trade is possible in JSW Steel to 730-750 levels is possible as and when it crosses its double-trendline resistance at 695-700 zone.
- ➔ Buy JSW Steel only if it sustains above 700 stoploss 685 targets 730-750 in extreme short term

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